

**RELEASE OF PART OF
MORTGAGED PROPERTY**

This Release is made on _____, 200 ,

BY the Lender(s)

whose address is

referred to as "I",

TO the Borrower(s)

whose address is

referred to as "You".

If more than one person signs this Release, the word "I" shall mean "We".

Release. I hold a mortgage on property owned by you. I also hold the note, bond or other agreement for payment that is secured by the mortgage. I agree to change the mortgage by removing some of the property covered by the mortgage. This property is released or freed from the mortgage. The rest of the property (not released) remains subject to the mortgage. I have been paid \$ ___ for making this Release.

Mortgage. The mortgage I hold is dated _____, and was made by

to

The mortgage was recorded on _____, 19__ in the office of the County Recording Officer of _____ County, New Jersey, in Book ____ of Mortgages on Page __, The original amount of the mortgage was \$_____.

Release of Property. The property which is released from and no longer subject to the mortgage is located in the _____ of _____ in the County of _____ and State of New Jersey. The property includes: (a) the land; (b) all buildings that are located on the land; (c) all fixtures that are attached to the land or building(s) (for example, furnaces, bathroom fixtures and kitchen cabinets); and (d) all other rights that I now have relating to the property. The legal description of the released property is:

Who is Bound. *This Release is binding upon me and all who succeed to my rights as holder of the mortgage.*

Signatures. *I agree to this Release. If this Release is made by a corporation, its proper corporate officers sign and its corporate seal is affixed.*

Witnessed or Attested by:

BY: _____
Lender

STATE OF NEW JERSEY, COUNTY OF

SS.:

I certify that on _____ **, 200** ,

personally came before me, and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the** _____ **secretary of**
the corporation named in this document;
- (b) this person is the attesting witness to the signing of this document by the proper corporate officer who is**
the _____ **President of the corporation;**
- (c) this document was signed and delivered by the corporation as its voluntary act duly authorized by a proper**
resolution of its Board of Directors;
- (d) this person knows the proper seal of the corporation which was affixed to this document;**
- (e) this person signed this proof to attest to the truth of these facts.**

(Print name of attesting witness below signature)

Signed and sworn to before me
on _____ **, 200** .

Notary Public of

